

## **Diageo completes sale of its shareholding in Guinness Nigeria PLC to Tolaram**

Diageo today announces that it has completed the sale of its shareholding in Guinness Nigeria PLC to Tolaram. The sale was announced on 11 June 2024.

Guinness Nigeria PLC will continue the production and nationwide distribution of Guinness and its other locally manufactured brands in Nigeria under a licence and royalty agreement reflecting Diageo's efficient and flexible beer operating model.

This transaction is in line with Diageo's Growth Ambition to deliver the company's next phase of sustainable growth.

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### **About Diageo**

Diageo is a global leader in beverage alcohol with an outstanding collection of brands across spirits and beer categories. These brands include Johnnie Walker, Crown Royal, J&B and Buchanan's whiskies, Smirnoff, Cîroc and Ketel One vodkas, Captain Morgan, Baileys, Don Julio, Tanqueray and Guinness.

Diageo is a global company, and our products are sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO). For more information about Diageo, our people, our brands, and performance, visit us at [www.diageo.com](http://www.diageo.com). Visit Diageo's global responsible drinking resource, [www.DRINKiQ.com](http://www.DRINKiQ.com) for information, initiatives, and ways to share best practice.

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