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DIAGEO SELLS UNITED NATIONAL BREWERIES IN SOUTH AFRICA

Diageo has entered into an agreement for the sale of United National Breweries (UNB), its sorghum beer business in South Africa, to Delta Corporation Limited. The transaction, which is subject to regulatory approval, is expected to close in the second half of F19. Sale proceeds, which are not material, have not been disclosed. The transaction is expected to be eps neutral in its first full financial year.

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About Diageo

Diageo is a global leader in beverage alcohol with an outstanding collection of brands across spirits, beer and wine categories. These brands include Johnnie Walker, Crown Royal, J&B, Buchanan's and Windsor whiskies, Smirnoff, Cîroc and Ketel One vodkas, Captain Morgan, Baileys, Don Julio, Tanqueray and Guinness.

Diageo is a global company, and our products are sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO). For more information about Diageo, our people, our brands, and performance, visit us at www.diageo.com. Visit Diageo's global responsible drinking resource, www.DRINKiQ.com, for information, initiatives, and ways to share best practice.

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