

4<sup>th</sup> March 2021

**Statement from Ivan Menezes, Chief Executive, DIAGEO plc, on UK-US tariff suspension:**

*“Today is a very good day for Scotch and Scotland. We recognise the Government’s tireless efforts, using the UK’s newly independent trade policy, to deliver the suspension and hopefully in time, a permanent end to these punitive tariffs. We pay particular thanks to the Prime Minister, Liz Truss, Alister Jack and their teams for speedily negotiating this truce with the new US Administration. Final resolution of the aerospace dispute, combined with the announcement of a continued freeze on spirits duty in yesterday’s Budget, will safeguard thousands of jobs across Scotland and the UK.”*



**\*\*ENDS\*\***

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