

DIAGEO

Notice of Annual General Meeting 2018

This document is important and requires your immediate attention. If you have any doubts about the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, or other professional independent adviser authorised under the Financial Services and Markets Act 2000. If you have sold or otherwise transferred all of your shares, please pass this document and its enclosures to the stockbroker or other agent through whom the sale was effected, for transmission to the purchaser or transferee.

Dear Shareholder

The following document gives notice that the Annual General Meeting ('AGM') of Diageo plc will be held at The Mermaid Conference & Events Centre, Puddle Dock, Blackfriars, London EC4V 3DB on Thursday, 20 September 2018 at 2.30 pm.

As always, your vote is important to us and, if you are unable to attend the meeting, we encourage you to vote by completing and submitting a proxy form in accordance with the instructions on page 10 or by voting electronically. Voting at the AGM will again be by way of poll using a poll card, rather than on a show of hands. This is a more transparent method of voting as shareholder votes are counted according to the number of shares held and this will ensure an exact and definitive result.

Recommendation

The Board considers that the resolutions contained in this AGM notice are in the best interests of your company and the shareholders as a whole and recommends that you vote in favour of them. Your Directors intend to vote in favour of these resolutions in respect of their own beneficial holdings.

Yours sincerely

Javier Ferrán

Chairman

10 August 2018

Notice is hereby given that the AGM of Diageo plc will be held at The Mermaid Conference & Events Centre, Puddle Dock, Blackfriars, London EC4V 3DB on Thursday, 20 September 2018 at 2.30 pm.

The business of the AGM will be to consider and, if thought fit, pass the following resolutions.

All resolutions will be proposed as ordinary resolutions, except for resolutions 16 to 19, which will be proposed as special resolutions. Explanations of the resolutions are given on pages 6 to 9 of this AGM notice and additional information for those entitled to attend the AGM can be found on pages 10 to 14.

Ordinary Resolutions

Report and accounts 2018

1. THAT the Directors' and Auditor's reports and the accounts for the year ended 30 June 2018 be received.

Directors' remuneration report 2018

2. THAT the Directors' remuneration report for the year ended 30 June 2018 be approved.

Declaration of final dividend

3. THAT a final dividend be declared on the ordinary shares of 28⁰¹/₁₀₈ pence each ('ordinary share(s)') of 40.4 pence per share for the year ended 30 June 2018.

Directors' election and re-election

4. THAT SS Kilsby be elected as a Director.
5. THAT Lord Davies be re-elected as a Director.
6. THAT J Ferrán be re-elected as a Director.
7. THAT Ho KwonPing be re-elected as a Director.
8. THAT NS Mendelsohn be re-elected as a Director.
9. THAT IM Menezes be re-elected as a Director.
10. THAT KA Mikells be re-elected as a Director.
11. THAT AJH Stewart be re-elected as a Director.

Re-appointment of auditor

12. THAT PricewaterhouseCoopers LLP be re-appointed as auditor of the company to hold office from the conclusion of this AGM until the conclusion of the next general meeting at which accounts are laid before the company.

Remuneration of auditor

13. THAT the Board, acting through the Audit Committee, be authorised to determine the auditor's remuneration.

Authority to make political donations and/or to incur political expenditure in the European Union ('EU')

14. THAT, in accordance with sections 366 and 367 of the Companies Act 2006 (the 'Act'), the company and all companies that are at any time during the period for which this resolution has effect subsidiaries of the company be authorised to:
 - a) make political donations (as defined in section 364 of the Act) to political parties (as defined in section 363 of the Act) or independent election candidates (as defined in section 363 of the Act) not exceeding £100,000 in total; and

b) make political donations (as defined in section 364 of the Act) to political organisations other than political parties (as defined in section 363 of the Act) not exceeding £100,000 in total; and

c) incur political expenditure (as defined in section 365 of the Act) not exceeding £100,000 in total,

in each case during the period beginning with the date of passing this resolution and ending at the conclusion of next year's AGM (or, if earlier, midnight on 19 December 2019), and provided that the aggregate amount of political donations and political expenditure so made and incurred by the company and its subsidiaries pursuant to this resolution shall not exceed £100,000.

Authority to allot shares

15. THAT the Board be generally and unconditionally authorised in accordance with section 551 of the Act, in substitution for all subsisting authorities, to exercise all powers of the company to allot shares in the company and to grant rights to subscribe for or convert any security into shares in the company up to an aggregate nominal amount of £237,382,626, such authority to apply until the conclusion of next year's AGM (or, if earlier, until midnight on 19 December 2019) save that under such authority the company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or rights to subscribe for or convert any security into shares to be granted after such expiry and the Directors may allot shares or grant rights to subscribe for or convert any security into shares in pursuance of such an offer or agreement as if the relevant authority conferred hereby had not expired.

Special Resolutions

Disapplication of pre-emption rights

16. THAT, if resolution 15 is passed, in substitution for all subsisting authorities, the Board be given power to allot equity securities (as defined in the Act) for cash under the authority given by that resolution and/or to sell ordinary shares of the company as treasury shares for cash, in each case, as if section 561(1) of the Act did not apply to any such allotment or sale, such power to be limited:

a) to the allotment of equity securities and sale of equity securities and sale of treasury shares for cash in connection with an offer or issue of, or invitation to apply for, equity securities:

i. to ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and

ii. to holders of other equity securities, as required by the rights of those securities, or as the Board otherwise considers necessary,

and so that the Board may impose any limits, exclusions or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, or legal, regulatory or practical problems in, or under the laws of, any territory or any other matter (including any matters arising by virtue of equity securities being represented by depositary receipts);

b) to the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (a) above) up to a nominal amount of £35,607,393; and

c) to the allotment of equity securities in connection with the company's employee share plans and the company's employee share plans for employees of joint ventures in which the company and/or any of its subsidiary undertakings (as defined in the Act) participates,

such power to apply until the conclusion of next year's AGM (or, if earlier, at midnight on 19 December 2019) save that the company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted (and/or treasury shares to be sold) after such expiry and the Directors may allot equity securities and/or sell treasury shares in pursuance of such an offer or agreement as if the relevant power conferred hereby had not expired.

Authority to purchase own ordinary shares

17. THAT the company be authorised for the purposes of section 701 of the Act to make one or more market purchases (within the meaning of section 693(4) of the Act) of its ordinary shares on such terms and in such manner as the Board may from time to time determine but subject to the following restrictions and provisions:

a) the maximum number of ordinary shares hereby authorised to be purchased is 246,118,306; and

b) the minimum price, exclusive of expenses, which may be paid for an ordinary share is $28^{101}/_{108}$ pence; and

c) the maximum price, exclusive of expenses, which may be paid for an ordinary share is the higher of:

i. 5% above the average market value of the company's ordinary shares for the five business days immediately preceding the day on which that ordinary share is contracted to be purchased; and

ii. the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venue where the purchase is carried out; and

d) unless previously revoked or varied, such authority shall expire at the conclusion of next year's AGM (or, if earlier, at midnight on 19 December 2019), save that the company may, before such expiry, enter into a contract for the purchase of ordinary shares which would or might be completed wholly or partly after such expiry and the company may purchase ordinary shares pursuant to any such contract as if this authority had not expired.

Approval and adoption of new articles of association

18. THAT, with effect from the conclusion of the meeting, the articles of association of the company produced to the meeting and initialled by the Chairman (for the purpose of identification) be adopted as the company's articles of association in substitution for, and to the exclusion of, the existing articles of association.

Reduced notice of a general meeting other than an AGM

19. THAT a general meeting of the company other than an AGM may be called on not less than 14 clear days' notice.

By order of the Board

Siobhán Moriarty
Company Secretary
10 August 2018

Diageo plc
Registered office:
Lakeside Drive
Park Royal
London
NW10 7HQ

Registered in England No. 23307

Explanatory notes to the resolutions

Resolution 1 (report and accounts 2018)

These Diageo plc report and accounts are for the year ended 30 June 2018.

Resolution 2 (Directors' remuneration report 2018)

Resolution 2 is an advisory vote to approve the Directors' remuneration report as required by sections 439 and 440 of the Act and the Large and Medium-sized Companies and Groups (Accounts and Reports) (Amendment) Regulations 2013. The remuneration report is set out on pages 71 to 90 of the Annual Report for the year ended 30 June 2018.

Resolution 3 (declaration of final dividend)

The company paid an interim dividend of 24.9 pence per ordinary share in April 2018. The Board recommends a final dividend of 40.4 pence per ordinary share, bringing the total dividend for the year to 65.3 pence per ordinary share. Subject to approval by shareholders, the final dividend will be paid on 4 October 2018 to shareholders on the Register on 10 August 2018.

A Dividend Re-investment Plan ('DRIP') is available in respect of this dividend and the plan notice date is 13 September 2018. A DRIP booklet and mandate form are available from the Registrar or from the company's website (www.diageo.com).

Resolution 4 (election of SS Kilsby)

The company's articles of association provide that any Director appointed by the Board since the last AGM is required to retire at the first AGM after the appointment. Susan Kilsby was appointed to the Board on 4 April 2018 and therefore will retire at the AGM and stand for election by shareholders for the first time since her appointment. Ms Kilsby's biographical details

are set out on page 62 of the Annual Report for the year ended 30 June 2018.

Resolutions 5-11 (Directors seeking re-election)

In accordance with the UK Corporate Governance Code, all other Directors will stand for re-election by shareholders at the AGM, with the exception of Peggy B Bruzelius and Betsy D Holden who will retire as Directors at the AGM and are not seeking re-election. In relation to the re-election of Non-Executive Directors, Lord Davies of Abersoch, Ho KwonPing, Nicola S Mendelsohn and Alan JH Stewart, the Chairman has confirmed that the Board has determined that each of them is independent, continues to perform effectively and demonstrates commitment to their role, and that they are all influential individuals in their respective fields, backgrounds and countries.

Their balance of knowledge and skills combined with their diversity and business experience makes a major contribution to the proper functioning of the Board and its committees. You can find biographical details of the company's Directors seeking re-election on page 62 of the Annual Report for the year ended 30 June 2018.

Copies of the Directors' service contracts (or, where appropriate, letters of appointment) are available for inspection during normal business hours at the company's registered office on any business day, and will be available at the place where the AGM is being held from at least 15 minutes prior to, and during, the AGM.

Resolution 12 (re-appointment of auditor)

At each general meeting at which the accounts are laid before the members, the company is required to appoint an auditor to serve until the next such meeting. PricewaterhouseCoopers LLP has agreed to continue as the company's auditor in respect of the financial year ending 30 June 2019.

Resolution 13 (remuneration of auditor)

Resolution 13 authorises the Board, acting through the audit committee, to determine the remuneration of the company's auditor.

Resolution 14 (political donations and political expenditure in the EU)

Under section 366 of the Act, the company is required to seek shareholders' authority for any political donations and/or political expenditure made by the company in the EU. At the AGM held on 20 September 2017, the Board was granted authority to make such political donations and/or incur such political expenditure, capped at £100,000.

Within the EU, it has been the company's longstanding practice not to make payments to political parties and the intention is that this will remain the case. However, the legislation is very broadly drafted and may catch activities such as funding seminars and other functions to which politicians are invited, supporting certain bodies involved in policy review and law reform, and matching employees' donations to certain charities.

The group made contributions to non-EU political parties totalling £0.3 million during the year (2017 – £0.4 million). These were all made, consistent with applicable laws, and were almost exclusively, to federal and state candidates and committees in North America, where it is common practice to make political contributions. No particular political persuasion was supported and contributions were made with the aim of promoting a better understanding of the group and its views on commercial matters, as well as a generally improved business environment.

To avoid inadvertent infringement, the Board has decided to continue to seek shareholders'

authority for political donations and political expenditure in the EU in case any of the company's normal activities are caught by the legislation. The authority sought would again be capped at £100,000. This authority will apply until the conclusion of next year's AGM (or, if earlier, until midnight on 19 December 2019). The Board will continue to seek to renew this authority at each AGM, in accordance with current best practice.

Resolution 15 (authority to allot shares)

At the AGM held on 20 September 2017, shareholders gave authority to the Board, which will expire on 19 December 2018, to allot a maximum of £242,594,000 in nominal value of ordinary shares and any securities convertible into ordinary shares. Resolution 15 replaces the authority granted in 2017 and would allow the Board to allot ordinary shares, or to grant rights to subscribe for or convert any securities into ordinary shares up to an aggregate nominal amount equal to £237,382,626 (representing approximately 820,394,354 ordinary shares).

This amount represents approximately one-third of the company's issued share capital (excluding treasury shares) as at 13 July 2018, the latest practicable date prior to publication of this AGM notice (the 'Latest Practicable Date').

The authority sought under this resolution will apply until the conclusion of next year's AGM (or, if earlier, until midnight on 19 December 2019). The Board will continue to seek to renew this authority at each AGM, in accordance with current best practice.

The Board has no present intention to exercise the authority sought under resolution 15, except to satisfy options under the company's share option plans (where relevant).

As at the Latest Practicable Date, 234,343,777 ordinary shares are held by the company in treasury (representing approximately 10% of the total issued share capital (excluding treasury shares) of the company).

Resolution 16 (disapplication of pre-emption rights)

Resolution 16 would give the Board the power to allot ordinary shares (or sell any ordinary shares which the company elects to hold in treasury) for cash without first having to offer them to existing shareholders in proportion to their existing shareholdings.

This authority would be limited to allotments of new ordinary shares or sales of treasury shares, for cash, under resolution 15 in connection with pre-emptive offers, or to allotments of equity securities to employees of joint ventures in which the group participates, or otherwise to allotment or sale of, up to an aggregate nominal amount £35,607,393 (representing approximately 123,059,153 ordinary shares), which is equivalent to just less than 5% of the issued ordinary share capital (excluding treasury shares) of the company as at the Latest Practicable Date.

In respect of the authority referred to in subparagraph (b) of the resolution, the Board also confirms its intention to follow the provisions of the Pre-Emption Group Statement of Principles regarding cumulative usage of authorities of no more than 7.5% of the issued ordinary share capital (excluding treasury shares) within a rolling three year period without prior consultation with shareholders. The Board will continue to renew this authority at each AGM, in accordance with best practice.

This authority will apply until the conclusion of next year's AGM (or, if earlier, until midnight on 19 December 2019).

Resolution 17 (authority to purchase own ordinary shares)

At the AGM held on 20 September 2017, the shareholders granted authority for the company to buy up to a maximum of 251,773,000 of its own ordinary shares in the market.

Resolution 17 renews and replaces that authority and would allow the company to buy back up to 246,118,306 ordinary shares (i.e. approximately £71,214,787 in nominal value) in the market (just less than 10% of the issued ordinary share capital, excluding treasury shares, at the Latest Practicable Date).

At the Latest Practicable Date, the company had outstanding options to subscribe for ordinary shares relating to 179,157 ordinary shares. This figure represents approximately 0.01% of the issued ordinary share capital (excluding treasury shares) at the Latest Practicable Date and would, assuming no further ordinary shares are issued, represent approximately 0.01% of the issued ordinary share capital (excluding treasury shares) if full authority to purchase shares (both the existing authority and that sought at this year's AGM) was used.

The resolution sets out the lowest and highest prices that the company can pay for the ordinary shares. The lowest price being the nominal value of an ordinary share and the highest price being the higher of:

- (i) 5% above the average market value of the company's ordinary share for the five business days preceding the day of purchase; and
- (ii) the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venues where the purchase is carried out.

This authority will apply until the conclusion of next year's AGM (or, if earlier, until midnight on 19 December 2019). Any buyback would be by market purchases through the London Stock Exchange and/or other relevant markets or exchange.

Any ordinary shares so purchased would be either held as treasury shares or cancelled. In the period from 20 September 2017 to the Latest Practicable Date, 55,926,466 ordinary shares have been purchased and held as treasury shares under the existing authority.

The Board would only authorise such purchases after careful consideration, taking account of other investment opportunities, appropriate gearing levels, the overall financial position of the group and whether the effect would be an increase in earnings per share and in the best interests of shareholders generally.

Resolution 18 (approval and adoption of new articles of association)

It is proposed that the company adopt new articles of association (the 'New Articles') to update the company's current articles of association, which were adopted in 2014. The changes introduced in the New Articles are primarily to update the company's dividend payment procedure to reflect best market practice. In summary, the New Articles:

- (a) increase the maximum aggregate amount of the fees payable to Non-Executive Directors excluding the Chairman's fees for their services from £1,000,000 to £1,200,000; and

- (b) include updated provisions on payment methods and currencies for dividends thereby giving the company flexibility to choose how it pays dividends in the future.

It should be noted that, while the change described in (b) above would permit the company to pay any dividend or other money payable in cash relating to a share by inter-bank transfer or by other electronic means (including payment through CREST), there are no immediate plan to change the way dividends are currently paid to shareholders. The company is proposing certain measures to ensure that it has the flexibility to determine payment methods, and access to and or use the most relevant payment mechanisms, including the option of paying any future dividend solely by direct credit into a bank account nominated by the recipient.

Resolution 19 (reduced notice of a general meeting other than an AGM)

In accordance with the Act, the notice period for general meetings (other than AGMs) is 21 clear days' unless a shorter notice period is approved by shareholders via special resolution. The company would like to have the ability to call general meetings (other than an AGM) on less than 21 clear days' notice. Resolution 19 seeks such approval.

The company confirms that the shorter notice would not be used as a matter of routine but only in exceptional circumstances where the flexibility is merited by the nature of the business of the meeting and is thought to be in the interests of shareholders as a whole. In accordance with the Act, the company shall continue to offer the facility for members to vote by electronic means.

Additional information for those entitled to attend the AGM

- (1) Only holders of ordinary shares on the Register as at close of business on Tuesday, 18 September 2018 (or, in the event of any adjournment, the date which is two days before the time of the adjourned meeting, provided that no account shall be taken of any part of a day that is not a working day) are entitled to attend and/or vote at the AGM. Such shareholders can vote in respect of the number of shares registered in their names at that time, but any subsequent changes to the Register shall be disregarded in determining rights to attend and vote.
- (2) To be admitted to the AGM, please bring your admittance pass or Notice of Availability card that you have received through the post. You will need to be able to confirm your name, address and unique investor code as it appears on the Register (which can be found on either your share certificate, dividend confirmation or similar documentation as issued by the Registrar).
- (3) Any shareholder attending the AGM has the right to ask questions. The company must cause to be answered any such question relating to the business being dealt with at the AGM, but no such answer need be given if (a) to do so would interfere unduly with the preparation for the AGM or involve the disclosure of confidential information, (b) the answer has already been given on the company's website (www.diageo.com) in the form of an answer to a question, or (c) it is undesirable in the interests of the company or the good order of the AGM that the question be answered.
- (4) Any shareholder is entitled to appoint one or more proxies to exercise all or any of his/her rights to attend the AGM and to speak and act on his/her behalf. If you appoint more than one proxy, each proxy must be appointed to exercise the rights attached to a different share or shares held by you. A proxy need not be a shareholder of the company.

You can find a Form of Proxy to make an appointment, and give proxy instructions, on the company's website (www.diageo.com) or you can request a copy from the Registrar at the address below. To be effective, the duly completed Form of Proxy, together with any power of attorney or other authority under which it is signed or a notarially certified copy of such power or authority, must reach The Registrar, Link Asset Services, PX51, 34 Beckenham Road, Beckenham, Kent BR3 4ZF by 2.30 pm on Tuesday, 18 September 2018 (or not less than 48 hours before the time fixed for any adjourned AGM, provided that no account shall be taken of any part of a day that is not a working day).

Participants in the company's Employee Share Plans or holders of shares in the Diageo Sharestore should refer to note 9.

To appoint a proxy electronically you will need your unique investor code. You must use the electronic address specified for this purpose on the company's website (please see 'Electronic Voting' on the home page of www.diageo.com) and your appointment must reach The Registrar by 2.30 pm on Tuesday, 18 September 2018 (or not less than 48 hours before the time fixed for any adjourned AGM, provided that no account shall be taken of any part of a day that is not a working day). Please note that any electronic communication that is found to contain a computer virus will not be accepted.

If two or more valid but differing appointments of a proxy are received in respect of the same share for use at the same AGM, the appointment of proxy which is last received (regardless of its date or the date of its signature) shall be treated as replacing and revoking the others as regards that share; if the company is unable to determine which was last received, none of them shall be treated as valid in respect of that share.

- (5) Unless voting instructions are indicated on the Form of Proxy, a proxy may vote or withhold his/her vote as he/she thinks fit on the resolutions or on any other business (including amendments to resolutions) which may come before the AGM. A vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes for or against a resolution.
- (6) If you are an ordinary shareholder and wish to attend the AGM, the return of the Form of Proxy or the appointment of a proxy via the electronic voting section of the company's website or via CREST will not prevent you from attending and voting in person. In the case of joint holders, any one holder may vote. If more than one holder is present at the AGM, only the vote of the senior will be accepted, seniority being determined by the order in which names appear on the Register.
- (7) A shareholder must inform the company in writing of any termination of the authority of a proxy.

- (8) CREST members who wish to appoint and/or give instructions to a proxy or proxies through the CREST electronic proxy appointment service may do so in accordance with the procedures described in the CREST manual (available by logging in at www.euroclear.com). In order for a proxy appointment made through CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & Ireland Limited specifications and must contain the information required for such instructions, as described in the CREST manual. The message must be transmitted so as to be received by the issuer's agent (ID RA10) by the latest time(s) for receipt of proxy appointments as set out in note 4 above.

For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means. The company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5) (a) of the Uncertificated Securities Regulations 2001.

CREST personal members or other CREST sponsored members, and those CREST members who have appointed a service provider(s) should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider, to procure that his/her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time.

In this connection, CREST members and, where applicable, their CREST sponsors or voting system provider are referred, in particular, to those sections of the CREST manual concerning practical limitations of the CREST system and timings.

- (9) Participants in the company's Employee Share Plans and holders of shares in the Diageo Sharestore should complete the Letter of Direction section of the Form of Proxy.

Those who are ordinary shareholders and/or participants in such plans and/or holders of shares in the Diageo Sharestore should complete both the Form of Proxy and the Letter of Direction section. The Letter of Direction must reach the Registrar (at the address specified in note 4), or in the case of a Letter of Direction completed electronically, the electronic address specified for this purpose on the company's website (please see 'Electronic Voting' on the home page of www.diageo.com), by 2.30 pm on Thursday, 13 September 2018. The votes of employees or former employees of the company will be taken to include their Employee Share Plans and Diageo Sharestore shares together with holdings in their own name unless they notify the Registrar to the contrary at least 48 hours before the AGM. Holders of shares in the Diageo Sharestore should contact the Registrar and request a letter of admittance should they wish to attend the company's AGM.

- (10) Any corporation which is a shareholder can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a shareholder provided that, if it is appointing more than one corporate representative, it does not do so in relation to the same shares.

- (11) On arrival at the AGM venue, all those entitled to vote will be required to register and collect a poll card. In order to facilitate these arrangements, please arrive at the AGM venue in good time. You will be given instructions on how to complete your poll card at the AGM.

- (12) As soon as practicable following the AGM, the results of the voting at the AGM and the number of votes cast for and against and the number of votes withheld in respect of each resolution will be announced via a Regulatory Information Service and placed on the company's website (www.diageo.com).

- (13) A copy of this AGM notice has been provided for information only to persons who have been nominated by a shareholder to enjoy information rights under section 146 of the Act ('Nominated Persons'). The statement of the rights of shareholders in relation to the appointment of proxies does not apply to Nominated Persons. However, a Nominated Person may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed as a proxy for the AGM or to have someone else so appointed. If a Nominated Person does not have such a right or does not wish to exercise it, he/she may have a right under such an agreement to give instructions to the shareholder as to the exercise of voting rights.

(14) Under section 527 of the Act, shareholders that meet the threshold requirements set out in that section have the right to require the company to publish on a website a statement setting out any matter relating to:

- i. the audit of the company's accounts (including the Auditor's report and the conduct of the audit) that are to be laid before the AGM; or
- ii. any circumstance connected with an auditor of the company ceasing to hold office since the previous AGM at which annual accounts and reports were laid in accordance with section 437 of the Act.

The company may not require the shareholders requesting any such website publication to pay its expenses in complying with sections 527 or 528 of the Act. Where the company is required to place a statement on a website under section 527 of the Act, it must forward the statement to the company's auditor not later than the time when it makes the statement available on the website. The business which may be dealt with at the AGM includes any statement that the company has been required, under section 527 of the Act, to publish on a website.

(15) A copy of this AGM notice and other information required by section 311(A) of the Act can be found at the company's website (www.diageo.com).

(16) Any electronic address provided either in this AGM notice or any related documents (including the Chairman's letter and Form of Proxy) may not be used to communicate with the company for any purposes other than those expressly stated.

(17) The company's issued share capital at the Latest Practicable Date was 2,461,183,064 ordinary shares, including ordinary shares held as treasury shares. As at the Latest Practicable Date, the company held 234,343,777 ordinary shares as treasury shares, representing approximately 10% of the company's issued share capital (excluding treasury shares) as at that date.

As at the Latest Practicable Date, the total number of voting rights in the company was, therefore, 2,461,183,064.

(18) The Diageo plc report and accounts for the year ended 30 June 2018 can be viewed at, or downloaded from, the company's website (www.diageo.com) or a copy requested by writing to the Registrar at the address specified in note 4 or by calling +44 (0) 371 277 1010, or by emailing diageo@linkgroup.co.uk.

- (19) Diageo encourages you to receive communications and documents electronically, by registering your email address at www.diageoregistrars.com. You will be sent an email letting you know that your shareholder documents will be available on the company's website (www.diageo.com) for you to view or download.
- (20) Warning to shareholders – please beware of share fraud or 'boiler room' scams, where shareholders are called 'out of the blue' by fraudsters (sometimes claiming to represent Diageo) attempting to obtain money or property dishonestly. Further information is available in the investor section of the company's website (www.diageo.com) but in short, if in doubt, take proper professional advice before making any investment decision.

